VALLE MAKOFF LLP 1 Jeffrey B. Valle (CA Bar No. 110060) jvalle@vallemakoff.com 2 JULIE J. ROBACK (Bar No. 175528) 3 iroback@vallemakoff.com 11911 San Vicente Blvd., Suite 324 4 Los Angeles, California 90049 Telephone: (310) 476-0300 5 Facsimile: (310) 476-0333 6 Attorneys for Plaintiff Taras Volgemut 7 8 UNITED STATES DISTRICT COURT 9 CENTRAL DISTRICT OF CALIFORNIA 10 WESTERN DIVISION 11 Case No. 2:12-cv-06678-JCG Taras Volgemut, an individual, 12 13 DECLARATION OF JULIE J. ROBACK IN SUPPORT OF PLAINTIFF'S AMENDED REQUEST Plaintiff, 14 ٧. FOR DEFAULT JUDGMENT BY 15 **CLERK** Dieter P. Abt, an individual, 16 17 Defendant. 18 19 20 21 22 23 24 25 26 27 28

DECLARATION OF JULIE J. ROBACK IN SUPPORT OF PLAINTIFF'S AMENDED REQUEST FOR DEFAULT JUDGMENT BY CLERK

- 1. I am an attorney at the law firm Valle Makoff LLP, counsel of record for plaintiff in this action. I provide this declaration in support of Plaintiff's Amended Request for Default Judgment by Clerk. Except as otherwise stated, I have personal knowledge of each fact stated in this declaration, and if called upon, I could and would testify to the following of my own personal knowledge.
- 2. Plaintiff served the complaint on defendant Dieter P. Abt on September 10, 2012, via substitute service, evidenced by the proof of service of summons on file with this Court [Docket #5].
- 3. Defendant has not appeared in this action and has not responded to the complaint within the time permitted by law.
- 4. Defendant is not a minor, incompetent person, or a person in military service or otherwise exempted from default judgment under the Soldier's and Sailor's Civil Relief Act of 1940.
 - 5. Default was entered by the clerk on October 26, 2012.
- 6. This action involves a claim for damages by plaintiff Taras Volgemut against defendant Dieter P. Abt under a contract, to wit: the Loan Agreement dated December 7, 2011 entered into by plaintiff Taras Volgemut and defendant Dieter P. Abt ("Loan Agreement"). As set forth in the Complaint, pursuant to the Loan Agreement, plaintiff Taras Volgemut loaned defendant Dieter P. Abt \$1,000,000 to be paid back with 9 percent interest per annum pursuant to the terms of the Loan Agreement. A copy of said Loan Agreement is attached hereto as Exhibit A. The Loan Agreement provides an acceleration clause whereby the payback of the principal and accrued interest is due within ten (10) days of Mr. Volgemut's demand if a sale of shares in the company Meteor to Mr. Volgemut is not completed by March 31, 2012. As set forth in Plaintiff's Complaint, the sale of Meteor shares never occurred and thus, pursuant to the Loan Agreement, on April 27, 2012,

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Plaintiff demanded repayment of the loan principal plus interest by May 7, 2012. As further alleged in the Complaint, despite Plaintiff's repeated demands for repayment and Defendant's admissions that the money is owed as well as Defendant's repeated assurances that repayment would be made, no repayment has been made.

- 7. There is now due and owing under said Loan Agreement the sum of \$1,000,000 plus 9 percent interest per annum. As set forth in Plaintiff's Complaint, pursuant to the Loan Agreement Plaintiff loaned defendant \$1,000,000 which was paid out in two payments -- \$200,000 to defendant on December 5, 2011 and the remaining \$800,000 to defendant on December 12, 2011. The total debt outstanding as of October 29, 2012 amounts to \$1,079,743.76 pursuant to the following calculation:
 - a. Nine percent interest on the \$200,000 for the seven days before the remaining money was loaned amounts to \$345.21 (calculated as follows: 9% of \$200,000 equals \$18,000 divided by 365 days equals \$49.32 of interest per day multiplied by 7 days equals \$345.21).
 - b. Nine percent interest on the full \$1,000,000 from December 12, 2011 through today's date (October 29, 2012) amounts to \$79,398.76 (calculated as follows: 9% of \$1,000,000 equals \$90,000 divided by 365 days equals \$246.58 per day multiplied by 322 days equals \$79,398.76).
 - c. Thus, as of October 29, 2012, \$79,398.76 plus the \$345.21 (totaling \$79,743.97) is owed in interest, bringing the total outstanding debt as of October 29, 2012 to be \$1,079,743.76.
 - 8. The sum owed has not been paid.
- 9. Pursuant to the terms of the Loan Agreement sued upon herein, Plaintiff is entitled to reasonable attorney fees. The amount of reasonable fees is fixed by Central District Local Rule 55-3 in the sum of \$23,600 (\$5600 plus \$18,000 (2% of amount owed in excess of \$100,000 (\$900,000.00)).

10. Plaintiff has incurred costs in the amount of \$503.86. This amount includes a \$350 filing fee and \$153.86 for the cost of service of process of the Summons and Complaint. Attached as Exhibit B to this declaration are the applicable invoices from First Legal for these costs.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed this 29th day of October, at Los Angeles, California.

Julie J./Roback

EXHIBIT A

LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 7th day of December, 2011

BETWEEN:

Taras Volgemut of 62, Doktor-Max-Strasse 82031 Grunwald Deutschland (the "Lender")

OF THE FIRST PART

AND

Dieter Abt of 1700 Carla Ridge, Beverly Hills, CA 90210 (the "Borrower")

OF THE SECOND PART

TAKING IN CONSIDERATION THAT:

a) the Parties had concluded the Agreement on Mutual Understanding and Cooperation (the Cooperation Agreement) and had specified the aim of their cooperation within this Loan Agreement has been executed;

b) the Borrower has signed on December 7th, 2011 a Letter of personal guarantee to pay promptly the principal part and the interests arising from the credit relation stipulated hereafter in this Agreement and to secure this relation toward the Lender with rightful security by terms of the aforesaid Letter;

the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement:

The Lender promises to loan one million (\$1,000,000.00) USD, to the Borrower and the Borrower promises to repay this principal amount to the Lender, at such address as may be provided in writing, with interest payable on the unpaid principal at the rate of 9 percent per annum, calculated annually not in advance.

- This Loan will be repaid in 1 annual installment of principal and interest on the anniversary date of the execution of this Agreement commencing next year with the balance owing under this Agreement being paid at the end of its term.
- In occasion the Agreement on Sale of shares (which is Step 2 in Cooperation Agreement) of Meteor Group (Meteor) to Lender will not be agreed and signed before March, 31st 2012, the Lender has a right to demand the immediate repayment of the principal amount and the accrued interest. In such occasion the Borrower has an obligation to repay the full amount of principal and accrued interest in 10 banking days from receiving of such written notice from Lender.

- 4. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.
- 5. If the Borrower defaults in payment as required under this Agreement or after demand for ten (10) days, a) the Security will be immediately provided to the Lender and the Lender is granted all rights of repossession as a secured party and b) the personal guarantee is executed in full power as set forth in the Letter of personal guarantee.

Additional Clauses

6. Mr. Volgemut may consider converting personal loan to Meteor loan at 5% after completion of contracts between himself, Dieter Abt and Meteor as suggested by the parties.

- 7. This Loan is secured by the following security (the "Security"): 15% share of DPA Holdings which holds 100% of Dieter Abt's holding in BVX Ilc.
- 8. The Security should be properly registered as requested by the legislation, effective in the State of California, the U.S.A., by the time the Loan is granted.
- 9. The Borrower grants to the Lender a security interest in the security until this Loan is fully paid or until loan might be converted to a Meteor loan.
- 10. In relation to Security the Borrower abides by all the rules and obligations taken by him with personal guarantee of December 7th, 2011.

11. Borrower assures that the value of 15% of DPA Holdings share is not less than 1 200 000 (\$ one million two hundred thousands) USD. In case the Security has provided to Lender and the value of Security is less than assured by Borrower the latter has an obligation to provide additional Security to cover the difference in value of Security or to reimburse the undervalued sum in money.

12. This Agreement will be construed in accordance with and governed by the laws of the State of California.

13. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

Binding Effect

14. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

Amendments

15. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

Severability

16. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

General Provisions

17. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

Entire Agreement

18. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

IN WITNESS WHEREOF, the parties have duly affixed their signatures under hand and seal on this 29th day of November, 2011...

SIGNED, SEALED, AND DELIVERED this 7th day of December, 2011.

SIGNED, SEALED, AND DELIVERED this 7th day of December, 2011.

Taras Volgemut

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EXHIBIT B



First Legal Network LLC

P.O. BOX 844250 LOS ANGELES, CA 90084-4250

TAX ID# 27-3093840

VALLE MAKOFF LLP 11911 SAN VICENTE BLVD SUITE 324 LOS ANGELES, CA 90049

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First Legal Network LLC

P.O. BOX 844250 LOS ANGELES, CA 90084-4250

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VALLE MAKOFF LLP 11911 SAN VICENTE BLVD SUITE 324 LOS ANGELES, CA 90049

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